



FOR IMMEDIATE RELEASE

ONE RESIDENCE ASSIGNED THE MAIN CONTRACTOR

Today, One Residence is signing an agreement with Recta Construction as the main contractor. The agreement was made by One Residence as a form of commitment to develop an exclusive apartment and on time delivery to the buyers.

Batam, 7 December 2017 - PT Retzan Indonusa is a subsidiary of PT Indonesian Paradise Property Tbk which will develop One Residence, one tower exclusive apartment consisting of 331 units. As a commitment to present the Edge of Luxury apartment, One Residence assigned Recta Construction as the main contractor. The agreement was held at HARRIS Hotel Batam Center - Batam in Wonderful Christmas event presenting Indonesian DIVA, Titi DJ.

Agoes Soelistyo Santoso, President Director of PT Indonesian Paradise Property Tbk, said that entrusting Recta Construction as the main contractor is the right step to develop One Residence. "Recta Construction has the same vision as our Company, which is building iconic properties. This is what strengthens our step with Recta to develop a good quality of apartment, satisfactory, and on time delivery. Thus, we hope One Residence can become a new icon of the city of Batam as it has become our determination to build iconic lifestyle destinations in Indonesia's greatest cities."

One Residence apartment will have 8 Element of Quality Living facilities that never exist before in the city of Batam, some of which are The Promenade, Infinite Seaview Pool, La Foret Entrance and Viewing Deck. One Residence also offers a new unit called The Garden House. This unit has 2 floors, making the apartment units become more spacious and comfortable. As the name implies The Garden House, each unit has private access to Terrace The Garden. The units offered are very limited which are only 5 units. The Garden House unit has 3 bedrooms and 2 bathrooms.

Reagan Halim, Chief Project Marketing of PT Indonesian Paradise Property Tbk, explained that One Residence provides easy access to the convenience of living in urban areas especially Batam city by providing Choose Your Payment program. The payment program has started in November 2017 and the program consists of Payment by Progress and Eazy Payment. "Eazy Payment Program is a 24x installable Down Payment. On the other hand, Payment by Progress means consumers pay according to the progress of development. The first stage, consumers only pay 25% of the price as the down payment and then pay another 25% when topping off, while the remaining payment should be done until the handover of the unit. We hope this payment program can help the consumers arrange the payment method."



About PT Retzan Indonusa

PT Retzan Indonusa is a subsidiary of PT Indonesian Paradise Property Tbk. Since 2002 PT Indonesia Paradise Property Tbk develops and operates various properties that become iconic lifestyle destinations in major cities in Indonesia. PT Indonesian Paradise Property Tbk and its subsidiaries take shelter in The Paradise Group. The Paradise Group's business portfolio consists mainly of hotels, shopping centers, apartments, and offices. The shopping center portfolio consists of luxurious concept malls with modern lifestyle concept located in Jakarta, Bandung, and Bali. The Paradise Group's hotel portfolio consists of 1,900 rooms ranging from 2-star business hotels to 5-star luxury hotels spread across Jakarta, Bali, Batam, and Yogyakarta. Currently, The Paradise Group is expanding its business in three cities in Indonesia previously never entered, namely Bogor, Balikpapan & Makassar.

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