



FOR IMMEDIATE RELEASE

ONE RESIDENCE SIGNING CEREMONY

Batam, 21 March 2017 – PT Retzan Indonusa as the owner of One Residence has entered into a Memorandum of Understanding with PT Bank Negara Indonesia (Persero) Tbk (BNI), PT Bank China Construction Bank Indonesia (CCB), PT Bank UOB Indonesia (UOB), and PT Jones Lang LaSalle (JLL) in Batam, Indonesia. This MoU is carried out to finance One Residence’s valuable customer by providing apartment loans. In the same time PT Retzan Indonusa has appointed Jones Lang LaSalle (JLL) as the operator of One Residence.

“We are excited to enhance our presence in Batam,” said Anthony Prabowo Susilo, Chief Operating Officer of PT Indonesian Paradise Property Tbk. “Our Company is eager in creating the most iconic lifestyle destinations in Indonesia. One Residence is going to be one of the most luxurious apartments in Batam. Combined with its exclusivity we do commit to only build one tower for this project.”

“One Residence Apartment has 8 Element of Quality Living concepts that never exist before in Batam, some of them are The Promenade, Infinite Seaview Pool, La Foret Entrance and Viewing Deck,” said Reagan Halim, Chief Project Marketing of PT Indonesian Paradise Property Tbk. “We believe the facility and the prime location of the building make One Residence the first choice as a place to live and invest.”

One Residence offers a golden opportunity. This 300 unit apartment is the best investment in Batam because it is in a prime location. One Residence is located next to Batam Center Ferry Terminal, one minute to Megamall Batam Center and just 15 minutes to Hang Nadim International Airport. One Residence provides easy access to the convenience of living in urban areas ranging from shopping, entertainment, and other leisure activities.

PT Retzan Indonusa

PT Retzan Indonusa is a subsidiary of PT Indonesian Paradise Property Tbk. (The Paradise Group) which develops and operates iconic lifestyle destinations in Indonesia’s greatest cities. The Paradise Group product portfolio is largely comprised of retails, hotels, trade centers, apartments, condominiums, and offices. Retail portfolio consists of high-end luxury and modern lifestyle concept malls in Jakarta, Bandung and Bali. Hotel portfolio consists of over 2,100 room keys from 5-star luxurious hotels to 2-star business hotels which are spread in Batam, Jakarta, Yogyakarta and Bali.



BNI

BNI has a long historical story, strong financial condition, excellent human resources, and reliable technology. Those components are certainly has been on the right track to become a national bank with global capabilities. Established on July 5th 1946, PT Bank Negara Indonesia (Persero) Tbk or BNI was the first state-owned bank that was established after the independence of Republic of Indonesia. Conceived during the struggle for independence, BNI had functioned both as central and commercial banks before finally operating exclusively as a commercial bank in 1955.

UOB

UOB Indonesia was established on August 31, 1956 under the name of PT Bank Buana Indonesia and was renamed into PT Bank UOB Indonesia on May 2011. With extensive service network, information technology system, a healthy capital structure and qualified human resources, UOB Indonesia aims to create long-term sustainable benefits for stakeholders. Focus UOB Indonesia always lead to a renewal to become Bank Premier through disciplined growth and business stability.

CCB

PT Bank China Construction Bank Indonesia Tbk or "CCB Indonesia" is a bank merger between PT Bank Windu Kentjana International Tbk ("Bank Windu") and PT Bank Antardaerah ("Bank Anda") on 30 November 2016, with a network of 112 offices spread in major cities in Indonesia. As the entry of the new controlling shareholder of China Construction Bank Corporation ("CCB") which is the second largest bank in the world today, as the majority shareholder of CCB Indonesia, the scope of the Bank's business expanded, in addition to Corporate Banking and Trade Finance, one of the main focus CCB Indonesia is for mortgage financing, with the motto: "if you want buy a house, come to CCB Indonesia".

JLL

Jones Lang LaSalle (JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. A Fortune 500 company with annual fee revenue of \$5.2 billion and gross revenue of \$6.0 billion, JLL has more than 280 corporate offices, operates in more than 80 countries and has a global workforce of more than 70,000.

Media Contact:

Sri Satiti Puspasari Public Relations Assistant The Paradise Group PT Indonesian Paradise Property Tbk & subsidiaries T: (+62-21) 2988 0466 E: puspasari@theparadise-group.com	Fuhan Widjaja Promotion Manager The Paradise Group PT Indonesian Paradise Property Tbk & subsidiaries T: (+62-21) 2988 0466 E: fuhan_widjaja@theparadise-group.com
--	--