

**INFORMATION DISCLOSURE
TO THE SHAREHOLDERS OF PT INDONESIAN PARADISE PROPERTY TBK
IN COMPLIANCE WITH FINANCIAL SERVICE AUTHORITY REGULATION NO.32/POJK.4/2015 ON
CAPITAL INCREASE OF PUBLIC COMPANY WITH PRE-EMPTIVE RIGHTS AS AMENDED BY FINANCIAL
SERVICE AUTHORITY REGULATION NO. 14/POJK.04/2019 ON THE AMENDMENT OF FINANCIAL
SERVICE AUTHORITY REGULATION NO.32/POJK.04/2015 ON CAPITAL INCREASE OF PUBLIC
COMPANY WITH PRE-EMPTIVE RIGHTS (“INFORMATION DISCLOSURE”)**

For any difficulty in understanding the information as contained in this Information Disclosure or hesitation in making a decision, you should consult with a securities broker, investment manager, legal counsel, public accountant or any other professional advisor.



PT INDONESIAN PARADISE PROPERTY TBK

Domiciled in Jakarta Selatan

**Core Business Activities:
Engages in the field of providing accommodation (hotel) and
investment through shares in other entity**

Head Office:
Centennial Tower, 30th Floor
Jl. Gatot Subroto, Kavling 24 & 25, Jakarta - 12930, Indonesia
Phone: (021) 29880466
Facsimile: (021) 29880460
Website: www.theparadise-group.com
Email: info@theparadise-group.com

THIS INFORMATION DISCLOSURE IS MADE BY THE COMPANY IN COMPLIANCE WITH FINANCIAL SERVICE AUTHORITY REGULATION NO.32/POJK.4/2015 ON CAPITAL INCREASE OF PUBLIC COMPANY WITH PRE-EMPTIVE RIGHTS AS AMENDED BY FINANCIAL SERVICE AUTHORITY REGULATION NO. 14/POJK.04/2019 ON THE AMENDMENT OF FINANCIAL SERVICE AUTHORITY REGULATION NO.32/POJK.04/2015 ON CAPITAL INCREASE OF PUBLIC COMPANY WITH PRE-EMPTIVE RIGHTS (“POJK NO. 32/2015”).

THIS INFORMATION DISCLOSURE IS MADE TO THE SHAREHOLDERS OF THE COMPANY WITH RESPECT TO THE COMPANY’S PLAN FOR CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS.

IN CONNECTION WITH THE COMPANY’S PLAN FOR CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS, THE COMPANY WILL CONVENE AN EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”) ON THURSDAY, 5 DECEMBER 2019.

ALL INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE IS ONLY A PROPOSAL, WHICH IS SUBJECT TO THE APPROVAL OF THE EGMS AND THE PROSPECTUS TO BE ISSUED IN RELATION WITH THE CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS.

This Information Disclosure is made on 29 October 2019

I. INFORMATION ON THE PLAN OF LIMITED PUBLIC OFFERING II (PENAWARAN UMUM TERBATAS II)

The Company intends to conduct Limited Public Offering II with pre-emptive rights to the shareholders of the Company that will be conducted in accordance with the provision of POJK No.32/2015, by issuing new shares in the maximum amount of 3,000,000,000 (three billion) shares with a nominal value of Rp100.00 (one hundred Rupiah) per share (“**New Shares**”). The amount of the shares to be issued is subject to the needed of the Company’s fund and the exercise price of the Limited Public Offering II. In the event of any change of the maximum amount of shares to be issued, the Company will announce such information together with the announcement of the EGMS Invitation on Wednesday, 13 November 2019.

The New Shares will be issued from the Company's portfolio and listed on the Indonesia Stock Exchange (“**IDX**”) in accordance with the applicable laws and regulations, including the IDX Regulation No.I-A on the Listing of Shares and Equity Securities Other Than Shares Issued by the Listed Company, Attachment to the Decree of the Board of Directors of BEI No.KeP-00183/BEI/12-2018 (“**IDX Regulation No.I-A**”). The New Shares are ordinary shares with same and equal rights in all regards, including dividend with other shares that have been fully paid up.

In accordance with POJK NO.32/2015, the implementation of Limited Public Offering II can be carried out after:

1. The Company obtained approval from the EGMS in connection with Limited Public Offering II;
2. The Company submits a registration statement in the framework of Limited Public Offering II along with its supporting documents to OJK; and
3. The registration statement in the framework of the Limited Public Offering II was declared effective by the OJK.

The provisions of Limited Public Offering II, including the final exercise price of pre-emptive rights and the final amount of New Shares, will be disclosed in the Prospectus that will be issued in connection with the Limited Public Offering II, which will be provided to the shareholders of the Company, in accordance with applicable laws and regulations.

II. ESTIMATE PERIOD OF THE LIMITED PUBLIC OFFERING II

The Company intends to implement and complete the Limited Public Offering II in a reasonable period of time, but no later than 12 (twelve) months from the date of the EGMS approval regarding Public Offering and subject to the effectiveness of the Registration Statement in connection with Public Offering by OJK in accordance with the prevailing laws and regulations.

III. GENERAL ESTIMATES OF THE PROCEEDS

The use of proceeds of Limited Public Offering II, after deducting emission fees, will be used for the Company and/or its Subsidiaries for project development and/or land purchase and/or increase of the Company’s shares ownership on its Subsidiaries and/or refinancing and/or working capital.

IV. ANALYSIS ON THE IMPACT OF CAPITAL INCREASE WITH THE FINANCIAL CONDITIONS AND THE SHAREHOLDERS

Impact with the Financial Conditions

The capital increase through Limited Public Offering II will bring positive impacts to the consolidated financial condition of the Company and its Subsidiaries, including strengthening the capital structure, increasing assets by the development of new projects and/or land and/or increasing the investment on the Subsidiaries, reducing bank loans, or increasing the cash ability for the working capital needs, which in the end provide added value to the shareholders.

Impact to the Shareholders

By conducting the capital increase through Limited Public Offering II, the shareholders of the Company who do not exercise their rights will be diluted with the maximum of 21.15% (twenty one point one five percent).

V. ADDITIONAL INFORMATION

The shareholders of the Company that need further information related to the Limited Public Offering II, may contact the Corporate Secretary of the Company every working day and during the Company's working hours at the address below:

PT INDONESIA PARADISE PROPERTY TBK
Attn. Corporate Secretary
Centennial Tower, 30th Floor
Jl. Gatot Subroto, Kavling 24 & 25, Jakarta - 12930, Indonesia
Phone: (021) 29880466
Facsimile: (021) 29880460

Jakarta, 29 October 2019
PT INDONESIA PARADISE PROPERTY TBK
Board of Directors