



**NOTIFICATION ON SUMMARY OF THE MINUTES  
OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
OF LIMITED LIABILITY COMPANY PT INDONESIA PARADISE PROPERTY TBK**

Board of Directors of PT Indonesian Paradise Property Tbk.  
(hereinafter shall be referred to as "**The Company**") shall hereby  
notify to the Company Shareholders that the Company has convened  
Extraordinary General Meeting of Shareholders ("**Meeting**") which  
is:

**A. Time & venue of meeting:**

Day/date : Thursday, 5 December 2019.

Venue : *Meeting Room* HARRIS suites fX Sudirman-Jakarta

Time : 10.39 -11.08 WIB.

**B. Meeting Agendas shall be as follows:**

1. Approval of the plan of company to implement capital  
addition by issuing Preemptive Rights .

2. Amendment of Article 4 of Articles of Association of the Company related to capital addition plan by issuing Preemptive Rights.

**C. Members of Board of Directors and members of Board of Commissioners of the Company who attended the Meeting :**

**Board of Commissioners :**

- President Commissioner also serves as Independent Commissioner : Mister HADI CAHYADI;
- Vice President Commissioner : Mister AGOES SOELISTYO SANTOSO;
- Commissioner : Mistress AMELIA GOZALI;  
: Mister KAREL
- Independent Commissioner : Mister AHMAD NAJIB BURHANI;

**Board of Directors :**

- President Director : Mister TODO SIHOMBING;
- Vice President Director : Mister ANTHONY PRABOWO SUSILO;
- Directors : Mister PATRICK SANTOSA  
RENRADAJAJA;  
Mistress DIANA SOLAIMAN;

Mister DJATIKESUMO SUBAGIO;

Mister TAUFIK;

**Chairman of the Meeting:**

Meeting shall be chaired by Mister HADI CAHYADI, as President Commissioner (Independent Commissioner) of the Company. Meeting has been attended by shareholders and proxies representing 11,039,452,831 (eleven billion thirty nine million four hundred fifty two thousand eight hundred thirty one) shares or 98.73% (ninety eight point seventy three percent) of 11,181,971,732 (eleven billion one hundred eighty one million nine hundred seventy one thousand thirty two) shares which is the total shares with valid voting rights issued by the Company.

**Question and/or Opinion:**

1. Shareholders and proxies shall be given opportunity to ask any questions and/or deliver the opinion for every Meeting agenda.
2. Number of shareholders or proxies asking questions:
  - a. First Agenda : 2 (two)
  - b. Second Agenda : nil

**Mechanism of Decision Making:**

Decision making of any and all agendas shall be implemented in amicable deliberation way. In the event that amicable deliberation way fails, and therefore decision making shall be implemented by voting

**D. Extraordinary General Meeting of Shareholders**

**Voting Result**

Agenda	Abstain	Disagree	Agree	Total Agree
First	0	50,100	11,039,402,731	11,039,402,731
Second	0	49,900	11,039,402,931	11,039,402,931

**Resolution of Extraordinary General Meeting of Shareholders:**

**First Agenda:**

- To approve Company plan to implement capital addition by issuing Preemptive Rights (HMETD) at the maximum 3,000,000,000 (three billion) shares at the nominal value of Rp.100,- (one hundred Rupiah) each share, in accordance with Regulation of Financial Services Authority (OJK)

Number 32/POJK.04/2015 regarding Public Company Capital Addition by providing Preemptive Rights as amended by Regulation of Financial Services Authority (OJK) Number 14/POJK.04/2019 regarding Amendment of Regulation of Financial Services Authority (OJK) Number 32/POJK.04/2015 regarding Public Company Capital Addition by providing Preemptive Rights/HMETD (hereinafter shall be referred to as "POJK 32/2015").

- To approve the grant of power and authority to Board of Directors to perform any and all required actions related to any matters of PUT II, including to perform subject to the prevailing laws and regulation within Capital Market, particularly POJK 32/2015 including but not limited to:
  - i. define shareholders ratios reserving rights to HMETD;
  - ii. define implementation price for the purpose of capital addition by HMETD;
  - iii. define the date of List of Shareholders reserving rights to HMETD
  - iv. sign the required documents for the purpose of PUT II including Notarial Deed and its amendments and/or additions and

v. Perform any and all required actions related to PUT II, without any exception, any and all considering the prevailing laws and regulation in Capital Market .

**Second Agenda :**

- To approve plan of amendment of Article 4 paragraph 2 of Articles of Association of the Company regarding capital related to the increase of issued capital and paid up capital of the Company in accordance with PUT II result by granting power and authority to Board of Commissioners of the Company to define total new shares issued and increase of issued capital and paid up capital of the Company in accordance with PUT II result after the completion of Preemptive Rights (HMETD) by the Company shareholders and restate any and all Articles of Association .

**Jakarta, 5 December 2019**

**Board of Directors of the Company**