

FOR IMMEDIATE RELEASE

The Paradise Group Humanitarian Aid To Face The Impact Of The COVID-19 Crisis

The aegis of PT Indonesian Paradise Property Tbk and business units to relieve the burden of communities affected by the COVID-19 pandemic in Badung Regency, Bali

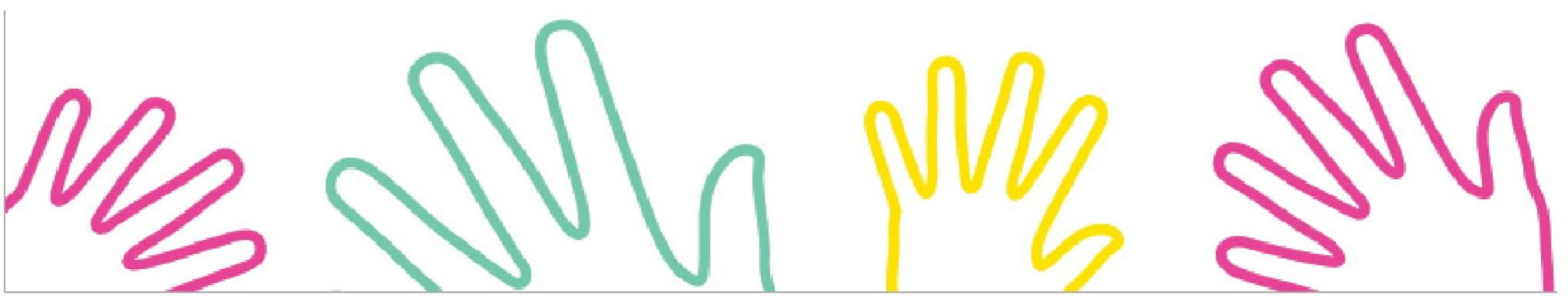
April 22, 2020, PT Indonesian Paradise Property Tbk together with its business unit located in Bali organize activities providing food packages in the Badung Regency, Bali. This activity is carried out as a manifestation of the company's commitment to always care for the community where the business unit is located.

The COVID-19 pandemic that is occurring in the world today has claimed more lives and affected the country's economic survival. Similarly in Bali, one of the sectors most affected by the economy is the tourism sector, which is the economic driver in the area. The self-quarantine program as well as travel bans set by various countries to fight this outbreak caused a drop in tourism visitors in Bali. The decree also affected the people in Badung Regency, Bali, which relied heavily on tourism activities.

PT Indonesian Paradise Property Tbk as the owner of several business units in Bali such as HARRIS Hotel Tuban - Bali, beachwalk Shopping Center, Sheraton Bali Kuta Resort, Maison Aurelia Sanur, and Park23 Entertainment Center decided to invite their business units to conduct humanitarian assistance as a form of reciprocity to the community in the surrounding environment, in this case the Badung Regency community which is part of the Company's business unit ecosystem. Assistance provided in the form of food packages containing daily basic food needs.

The company and business units distributed a total of 250 food packages containing basic needs in the form of rice, sugar, oil and instant noodles to the people who needed them in accordance with the directives of the Badung regency government to be on target. The hope of this activity is to ease the burden on the lives of people who have experienced a decline in income due to being affected by the pandemic.

In addition to the five business units mentioned above, PT Indonesian Paradise Property Tbk through its subsidiary, PT Indonesian Paradise Island, is also currently developing property in the Sahid Kuta Lifestyle Resort 2 area, namely the beachwalk extension Shopping Center, beachwalk Residence, Aloft Hotel and Yello Hotel.



About PT Indonesian Paradise Property Tbk

PT Indonesian Paradise Property Tbk is a company that develops and operates iconic lifestyle properties in several major cities in Indonesia. PT Indonesian Paradise Property Tbk and its subsidiaries, called The Paradise Group, have a business portfolio consisting of hotels, shopping centers, and apartments. The distribution of the portfolio consists of upscale malls with modern lifestyle concepts located in Jakarta, Bandung and Bali, then the hotel sector consisting of 2 to 5-star business hotels spread across Jakarta, Bali, Batam and Yogyakarta. The Paradise Group also recently handed over One Residence Batam apartment units to buyers at the end of 2019.

In addition to the construction of Sahid Kuta Lifestyle Resort 2 in Bali, The Paradise Group project currently building is the construction of 31 Sudirman Suites apartments and Hyatt Place hotels located in Makassar. The Paradise Group is currently planning to expand its business to three other major cities in Indonesia that have never been entered before, namely Bogor, Balikpapan and Semarang. To learn more about the Company, please visit the site www.theparadise-group.com or follow @indonesian_paradise_property on Instagram and @inppgroup on facebook

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