



ONE RESIDENCE OFFERS SPECIAL PAYMENT

One Residence offers a special payment that will allow the customer to make a payment by progress. This special payment is a form of commitment from PT Indonesian Paradise Property Tbk to maintain consumer confidence.

Batam, 20th April 2018 - One Residence Batam held "Glorious Spring" an event to entertain their customers and potential buyers. The event was entertained by two Indonesian top singers, namely Krisdayanti and Marcell at HARRIS Hotel Batam Center - Batam.

On this occasion, One Residence offers apartment ownership through a Payment by Progress program. "Payment by Progress is in great demand by prospective buyers, where the payment is divided into 3 phases. Phase 1 is a down payment of 25%, phase 2 is a payment of 25% when topping off (estimated end of December 2018), and phase 3 is the payment of 50% when One Residence handover the apartment in December 2019," explained **Reagan Halim, Chief Project Marketing of PT Indonesian Paradise Property Tbk**. "This program will allow consumers to only pay installment in accordance with the progress of the construction," added Reagan.

As the first and only apartment in Batam city located in Batam seaside and adjacent to Batam Ferry Terminal International Center, it makes One Residence has an easy international access within 40 minutes to visit Singapore. Those advantages are not possessed by other apartments in Batam City.

Staying-experienced at One Residence with 32 floors will be more special because 60% of the 331 units and the plaza area has a direct view of the sea. This is another reason what made One Residence in good demand among Batam city residents and residents of other cities in Indonesia such as Jakarta, Jambi, and Pekanbaru. The sales have reached 80% and PT

Indonesian Paradise Property Tbk will continue to pursue development to hand over the apartment to the customers on schedule in December 2019.

About PT Indonesian Paradise Property Tbk

Since 2002 PT Indonesian Paradise Property Tbk develops and operates iconic lifestyle destinations in greatest cities in Indonesia. The business portfolio of PT Indonesian Paradise Property Tbk consists mainly of hotels, shopping centers, apartments, and offices. The shopping center portfolio consists of luxurious with modern lifestyle concept located in Jakarta, Bandung, and Bali. The hotel portfolio consists of 1,900 rooms ranging from 2-star business hotels to 5-star luxury hotels spread across Jakarta, Bali, Batam, and Yogyakarta. Currently, PT Indonesian Paradise Property Tbk is expanding its business in other cities in Indonesia, which located in Bogor, Balikpapan & Makassar.

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