

# PARADI23 INDONESIA

## PT INDONESIAN PARADISE PROPERTY Tbk ("Perseroan") SUMMON ANNUAL GENERAL MEETING OF SHAREHOLDERS

In accordance with Article 17 of Regulation of Financial Services Authority No. 15/POJK.04/2020 dated 20 April 2020 regarding Plan and Implementation of the General Meeting of Shareholders of the Publicly-Held Company ("POJK15/2020") and Article 12 paragraph (7) of Articles of Association of the Company, Board of Directors shall invite the Company Shareholders.

That the Annual General Meeting of Shareholders ("Meeting") shall be convened on:

Day/Date : Thursday, 08 June 2023 (Recording Date 16 May 2023)  
Time : 10.00 WIB – finish  
Venue : Unique Room Lt. 5 Harris Suites fX Sudirman,  
Jl. Jenderal Sudirman, RT.1/RW.3, Gelora, Tanah Abang, Jakarta Pusat

### **MEETING AGENDA**

**The Meeting Agenda shall be as follows:**

1. Approval of: i) Company's Annual Report for the Fiscal Year 2022; ii) Supervision Report of the Board of Commissioners of the Company for the Fiscal Year 2022; iii) Financial Statement of the Company for the Fiscal Year 2022 which has been audited by an Independent Public Accountant's Office; as well as the full granting of release and discharge (acquit et de charge) towards the Company's Board of Director and Board of Commissioner for the foregoing matters.

**Elucidation:** Pursuant to the provision of the Company's articles of associations, and Article 69 as well as Article 78 of Law No. 40 of 2007 regarding Limited Liability Company ("UUPT"), the Company's Annual Report, Supervision Report of the Board of Commissioner of the Company and the Company's Financial Statement shall require approval as well as ratification from the general meeting of shareholders ("GMS"). Therefore, the Company proposes this agenda.

2. Approval for Usage of the Company's Net Profit for the Fiscal Year 2022.  
**Elucidation:** Pursuant to the provision of the Company's articles of associations, and Article 71 of UUPT, the usage of Company's net profit shall be approved and stipulated by the GMS. Therefore, the Company proposes this agenda.
3. Approval for Appointment of Independent Public Accountant's Office to audit the Financial Statement of the Company for the Fiscal Year 2023.

**Elucidation:** Pursuant to Article 68 of UUPT, the Company's Financial Statement shall be delivered to a Public Accountant to be further audited. Therefore, the Company proposes this agenda.

4. Approval for determination of honorarium, salary and other allowances for the members of Board of Commissioners and Board of Directors of the Company for the Fiscal Year 2023; and

**Elucidation:** Pursuant to Article 96 and Article 113 of Company Law, amount of salary and/or honorarium of Board of Directors and Board of Commissioners of the Company including certain mechanism must be submitted to the General Meeting of Shareholder ("GMS") in order to receive the ratification and approval. Therefore, the Company proposes this agenda.

5. Approval of Amendments to Company's Articles of Association.

**Elucidation:** This Agenda is proposed in order to adjust to article 3 of the Company's Articles of Association regarding the Purpose and Objectives and Business Activities, in terms of adjustments to the Regulation of the Head of the Central Bureau of Statistics Number 2 of 2020 concerning the Standard Classification of Indonesian Business Fields.

Note:

1. The Company does not send a separate invitation letter to the Shareholders, so this Invitation in accordance with the provisions of the Company's Articles of Association, is an official invitation for the Company's Shareholders.
2. Those who is entitled to attend the Meeting is a shareholder whose name is registered in the Company's Register of Shareholders at the close of Stock Exchange trading hours on Tuesday, May 16 2023 at 16:00 WIB.
3. By prioritizing the principle of prudence and vigilance regarding the development of current conditions related to the Corona Virus Disease ( COVID-19) Pandemic and to comply with the provisions governing Large-Scale Social Restrictions in the Context of Accelerating the Handling of Corona Virus Disease ( COVID-19) and other related regulations, The Company hereby strongly urges the Shareholders to authorize their presence through the granting of power of attorney including voting for each agenda with the following event provisions:
  - a. Power of attorney electronically or e-Proxy on the Electronic General Meeting System platform provided by PT. Indonesian Central Securities Depository (eASY.KSEI) at the link <https://access.ksei.co.id/> - eASY.KSEI is a power of attorney system provided by KSEI to facilitate and integrate power of attorney from scripless Shareholders whose shares are in KSEI's collective custody to their proxies electronically. The power of attorney available at eASY.KSEI is an independent party appointed by the Company.
  - b. For the Power of Attorney outside the KSEI Easy facility, the Power of Attorney Form can be obtained from the Invitation to this Meeting during working hours of the Company's office which is located at Centennial Tower 30th floor, Jl. Gatot Subroto Kav. 24-25, Jakarta 12930 or on the company's website [www.theparadise-group.com](http://www.theparadise-group.com).

- c. All Power of Attorneys must be received by the Company's Directors at the Company's office at the address as stated in point 3.b above, or sent to the Securities Administration Bureau's email: opr@adimitra-jk.co.id. no later than 3 (three) working days before the date of the Meeting until 16:00 WIB.
4. For Shareholders or Shareholders' proxies who will attend the Meeting, are kindly requested to bring and submit photocopies of Identity Cards or other valid identification, both the proxy and the proxy, to the Company's registration officer before entering the Meeting room.
5. Materials related to the agenda of the Meeting are available to Shareholders at the Company's office at Centennial Tower, 30th floor, Jl. Gatot Subroto Kav. 24-25, Jakarta 12930, Tel: 021-29880466 (by agreement) and request via email corporate.secretary@paradiseindonesia.com during working hours from the date of this Invitation to the Meeting until the date of the Meeting with a written request to the Company or can be accessed through the Company's website, namely [www.theparadise-group.com](http://www.theparadise-group.com).
6. To facilitate the arrangement and order of the Meeting, the Shareholders or their legal proxies are kindly requested to be at the Meeting venue no later than 30 (thirty) minutes before the Meeting begins.
7. In order to support the government's efforts to prevent the spread of Covid-19, the Meeting will be held in such a way as to prioritize the health/safety of all parties and comply with applicable regulations, with the following health procedures:
  - a. **Social Distancing**, the Company will implement a social distance of at least 1 (one) meter for each seat provided.
  - b. **Medical masks**, will be provided at the registration desk. The use of medical masks inside the venue is mandatory.
  - c. **Not Shaking Hands Policy**, Meeting participants are expected not to shake hands but can greet in other polite ways without touching.
  - d. **Hand Sanitizer**, will be provided at the registration desk and in some places.
8. The Company will re-announce if there are changes and/or additions to information through the Company's Website [www.theparadise-group.com](http://www.theparadise-group.com).

**Jakarta, 17 May 2023**  
**Board of Directors of the Company**