



**PT INDONESIAN PARADISE PROPERTY Tbk**  
(“Perseroan”)

**SUMMON ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In accordance with Article 17 of Regulation of Financial Services Authority No. 15/POJK.04/2020 dated 20 April 2020 regarding Plan and Implementation of the General Meeting of Shareholders of the Publicly-Held Company (“POJK15/2020”) and Article 12 paragraph (7) of Articles of Association of the Company, Board of Directors shall invite the Company Shareholders.

That the Annual General Meeting of Shareholders (“Meeting”) shall be convened on:

Day/Date : Thursday, 30 June 2022 (Recording Date 7 June 2022)  
Time : 10.00 WIB – finish  
Venue : Meeting Room of Company Office  
Centennial Tower Building 30th Floor, Jl. Gatot Subroto Kav. 24-25,  
Jakarta 12930  
Notes : Shareholders attend online in the Annual General Meeting of Shareholders  
via eASY.KSEI

**MEETING AGENDA**

**The Meeting Agenda shall be as follows:**

1. Approval of: i) Company’s Annual Report for the Fiscal Year 2021; ii) Supervision Report of the Board of Commissioners of the Company for the Fiscal Year 2021; iii) Financial Statement of the Company for the Fiscal Year 2021 which has been audited by an Independent Public Accountant’s Office; as well as the full granting of release and discharge (acquit et de charge) towards the Company’s Board of Director and Board of Commissioner for the foregoing matters.

**Elucidation:** Pursuant to the provision of the Company’s articles of associations, and Article 69 as well as Article 78 of Law No. 40 of 2007 regarding Limited Liability Company (“UUPT”), the Company’s Annual Report, Supervision Report of the Board of Commissioner of the Company and the Company’s Financial Statement shall require approval as well as ratification from the general meeting of shareholders (“GMS”). Therefore, the Company proposes this agenda.

2. Approval for Usage of the Company's Net Profit for the Fiscal Year 2021.  
**Elucidation:** Pursuant to the provision of the Company's articles of associations, and Article 71 of UUPT, the usage of Company's net profit shall be approved and stipulated by the GMS. Therefore, the Company proposes this agenda.
3. Approval for Appointment of Independent Public Accountant's Office to audit the Financial Statement of the Company for the Fiscal Year 2022.  
**Elucidation:** Pursuant to Article 68 of UUPT, the Company's Financial Statement shall be delivered to a Public Accountant to be further audited. Therefore, the Company proposes this agenda.
4. Approval for determination of honorarium, salary and other allowances for the members of Board of Commissioners and Board of Directors of the Company for the Fiscal Year 2022; and  
**Elucidation:** Pursuant to Article 96 and Article 113 of Company Law, amount of salary and/or honorarium of Board of Directors and Board of Commissioners of the Company including certain mechanism must be submitted to the General Meeting of Shareholder ("GMS") in order to receive the ratification and approval. Therefore, the Company proposes this agenda.
5. Approval of Amendments to Company's Articles of Association.  
**Elucidation:** This Agenda is proposed in the context of adjusting article 16 paragraph 4 of the Company's Articles of Association regarding the duties and authorities of the Board of Directors as the President Director, it does not need to be proven to a third party, then 2 (two) other members of the Board of Directors are entitled and authorized to act for and on behalf of the Board of Directors and represent the Company.

**Note:**

1. The Company will not send a specific invitation to shareholders given that this invitation constitutes an official invitation to the Company. This invitation can also be found at the Company's website at [www.theparadise-group.com](http://www.theparadise-group.com) and the eASY.KSEI.
2. Materials related to the Meeting are available at the Company's office as of the Invitation date on 8 June 2022 and up to the Meeting's date on 30 June 2022 as the Company informed above.
3. The shareholders who are entitled to attend or be represented at the Meeting are those whose names are listed in the Shareholders Register of the Company as of the Stock Exchange's closing hour on Tuesday, 7 June 2022 at 16:00 WIB.
4. Shareholders can participate in the Meeting by electronically attending the Meeting through the eASY.KSEI.
5. Shareholders can utilize the eASY.KSEI by accessing eASY.KSEI menu, Login eASY.KSEI submenu in the AKSes facility (<https://akses.ksei.co.id/>).
6. Prior to participating in the Meeting, shareholders must first read the terms presented in this Invitation, as well as other stipulations related to Meeting as authorized by each Company.
7. Other terms can be found in the attached document on the 'Meeting Info' feature provided in the eASY.KSEI and/or Meeting invitations posted at the websites of the respective Company.

8. Shareholders who shall exercise their voting rights through the eASY.KSEI, must first inform their attendance or the attendance of their appointed representatives, and/or submit their votes through the eASY.KSEI.
9. The deadline for declaring attendance, appointing representatives, or submitting votes through the eASY.KSEI is set at 12:00 pm Western Indonesian Time (WIB) 1 (one) business day before the Meeting's date.
10. Shareholders who wish to attend or authorize a representative to attend the Meeting electronically through the eASY.KSEI must consider the following points:
  - a. Registration Process
    - i. Local individual shareholders who have not provided their attendance declaration before the deadline mentioned on item 9, but wish to attend the Meeting electronically, must first register their attendance through the eASY.KSEI during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
    - ii. Local individual shareholders who have provided their attendance declaration but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the eASY.KSEI before the deadline mentioned on item 9 and wish to attend the Meeting electronically, must first register their attendance through the eASY.KSEI during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
    - iii. Shareholders who have authorized the Company's Independent Representative or an Individual Representative but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the eASY.KSEI before the deadline mentioned on item 9 and wish to attend the Meeting electronically must first register their attendance through the eASY.KSEI during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
    - iv. Shareholders who have authorized an Intermediary Participant Representative (Custodian Bank or Securities Company) and have submitted their vote through the eASY.KSEI before the deadline mentioned on item 9 are required to request their registered representatives in the eASY.KSEI to register their attendance through the eASY.KSEI during the date of the Meeting before the time that the Company ends the Meeting's electronic registration.
    - v. Shareholders who have submitted their attendance declaration or authorized a Company-appointed Independent Representative or Individual Representative and have provided their votes for a minimum of 1 (one) of the Meeting agendas through the eASY.KSEI before the deadline mentioned on item 9 do not need to electronically register their attendance through the eASY.KSEI on the Meeting's date. Shares' ownership will be automatically calculated as an attendance quorum and submitted votes will be automatically counted during the Meeting's voting process.
    - vi. Lateness or electronic registration failures, as mentioned in points number i - iv, for whatever reason that cause shareholders or their representatives to not be able to electronically attend the Meeting, will prevent their shares from being counted as a quorum for the Meeting.
  - b. Live Broadcast of The Meeting
    - i. Shareholders or their representatives who have been registered in the eASY.KSEI no later than the deadline mentioned on item 9 can watch the Meeting live via Zoom in webinar

- format by accessing the eASY.KSEI menu, submenu Tayangan RUPS in the AKSes facility (<https://akses.ksei.co.id/>).
- ii. Live Broadcast of RUPS has a capacity of 500 participants provided in a first come, first serve basis. Shareholders or their representatives who could not be accommodated in the Meeting's broadcast are still considered to have electronically attended the Meeting and their share ownerships and votes are still counted, as long as they have registered through the eASY.KSEI.
  - iii. Shareholders or their representatives who only watch the Meeting through Tayangan RUPS but were not electronically registered as participants in the eASY.KSEI will not be considered as a legal participant and are not counted as part of the Meeting's quorum.
  - iv. Shareholders or their representatives are encouraged to use the Mozilla Firefox browser for the best experience in using the eASY.KSEI and/or Tayangan RUPS.
11. The Company will re-announce if there are changes and/or additional information through the Company's Website [www.theparadise-group.com](http://www.theparadise-group.com).

**Jakarta, 8 June 2022**  
**Board of Directors of the Company**