



**PT INDONESIA PARADISE PROPERTY Tbk**  
**(“Perseroan”)**

**SUMMON ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In accordance with Article 17 of Regulation of Financial Services Authority No. 15/POJK.04/2020 dated 20 April 2020 regarding Plan and Implementation of the General Meeting of Shareholders of the Publicly-Held Company (“POJK15/2020”) and Article 10 paragraph (3) of Articles of Association of the Company, Board of Directors shall invite the Company Shareholders.

That the Annual General Meeting of Shareholders (“Meeting”) that shall be convened on:

Day/Date : Friday, 5 June 2020 (Recording Date 13 May 2020)  
Time : 14.00 WIB – finish  
Venue : Meeting Room of Company Office  
Centennial Tower Building 30rd Floor, Jl. Gatot Subroto Kav. 24-25,  
Jakarta 12930

**ELECTRONIC MEETING IN CERTAIN CONDITION AS COMPLIANCE ACTION TO PROVISIONS OF GOVERNMENT OF THE REPUBLIC OF INDONESIA AND PREVENTIVE ACTION TO THE CORONA VIRUS DISEASE (“COVID-19”) SPREAD**

As the realization of compliance of the Company to the provisions stipulated by Government of the Republic of Indonesia and as the preventive action and/or precaution of COVID-19 spread, as well as complying to instruction of Government of the Republic of Indonesia by *Social Distancing within* Large-Scale Social Restrictions (PSBB) period, and based on Article 9 of Regulation of Financial Services Authority No. 16/POJK.04/2020 dated 20 April 2020 regarding Electronic Implementation of General Meeting of Shareholders of the Publicly-Held Company (“**POJK 16/2020**”), the Company shall convene electronic meeting and ask all Shareholders to attend online meeting as well as grant the authority both by eProxy provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”) and Form of Power of Attorney provided by Company and it may be downloaded in [www.theparadise-group.com](http://www.theparadise-group.com)

## **MEETING AGENDA**

**The Meeting Agenda shall be as follows:**

1. Approval of: i) Company's Annual Report for the Fiscal Year 2019; ii) Supervision Report of the Board of Commissioners of the Company for the Fiscal Year 2019; iii) Financial Statement of the Company for the Fiscal Year 2019 which has been audited by an Independent Public Accountant's Office; as well as the full granting of release and discharge (acquit et de charge) towards the Company's Board of Director and Board of Commissioner for the foregoing matters.

**Elucidation:** Pursuant to the provision of the Company's articles of associations, and Article 69 as well as Article 78 of Law No. 40 of 2007 regarding Limited Liability Company ("UUPT"), the Company's Annual Report, Supervision Report of the Board of Commissioner of the Company and the Company's Financial Statement shall require approval as well as ratification from the general meeting of shareholders ("GMS"). Therefore, the Company proposes this agenda.

2. Approval for Usage of the Company's Net Profit for the Fiscal Year 2019.

**Elucidation:** Pursuant to the provision of the Company's articles of associations, and Article 71 of UUPT, the usage of Company's net profit shall be approved and stipulated by the GMS. Therefore, the Company proposes this agenda.

3. Approval for Appointment of Independent Public Accountant's Office to audit the Financial Statement of the Company for the Fiscal Year 2020.

**Elucidation:** Pursuant to Article 68 of UUPT, the Company's Financial Statement shall be delivered to a Public Accountant to be further audited. Therefore, the Company proposes this agenda.

4. Approval for determination of honorarium, salary and other allowances for the members of Board of Commissioners and Board of Directors of the Company for the Fiscal Year 2020; and

**Elucidation:** Pursuant to Article 96 and Article 113 of Company Law, amount of salary and/or honorarium of Board of Directors and Board of Commissioners of the Company including certain mechanism must be submitted to the General Meeting of Shareholder ("GMS") in order to receive the ratification and approval. Therefore, the Company proposes this agenda.

5. Approval of Alteration on Structure of Board of Directors of the Company and Reconfirmation on Structure of Board of Directors and Board of Commissioners of the Company since the meeting is ended to 30 June 2025.

**Elucidation:** This Agenda is proposed for alteration including Curriculum Vitae of the prospective members of Board of Directors and/or Board of Commissioners may be found in Company Official Website.

## **PROCEDURES OF ELECTRONIC REGISTRATION AND ATTENDANCE**

### **Printed Invitation is not Available**

The Company shall not send separate invitation to the Shareholders as a result that this Invitation is effective as official invitation to the Shareholders in accordance with provisions of Article 10 paragraph (3) of Articles of Association of the Company.

### **Shareholders or Proxies Eligible to Attend in the Meeting**

1. Shareholders eligible to attend or represented by Power of Attorney in this Meeting shall be as follows:
  - a. For the purpose of any Company shares in form of bank draft, shall be Company Shareholders whose names are listed in Company Shareholders Register on Thursday, 13 May 2020 at 16:00 WIB; and
  - b. For the purpose of any Company shares in KSEI Collective Depository, shall be the Company Shareholders whose names are listed in Company Shareholders Register issued by KSEI on the stock trade closure on Thursday, 13 May 2020.
2. By considering Government Regulation in Lieu of Laws of the Republic of Indonesia No. 1 Year 2020 regarding Policy on State Financial and Financial System Stability for Corona Virus Disease 2019 (COVID-19) Pandemic Handling and/or in order to encounter Hazardous Threat for National Economics and/or Financial System Stability (“Government Regulation in Lieu of Laws No. 1 Year 2020”), Regulation of Minister of Health of the Republic of Indonesia No. 9 Year 2020 regarding Guidance on Large-Scale Social Restrictions for the purpose of Acceleration on Corona Virus Disease 2019 (COVID-19) Handling (“Regulation of Minister of Health No. 9 Year 2020”), Regulation of Governor Number 33 Year 2020 regarding implementation of Large-Scale Social Restrictions for the purpose of Corona Virus Disease 2019 (Covid-19) Handling in Special Capital Region of Jakarta (“Regulation of Government No. 33 Year 2020”) and Article 9 POJK No. 16/2020, this Meeting shall be convened by electronic/online method (with no physical presence).

### **Attendance Proxy {Conventional Power of Attorney and Electronic Power of Attorney (eProxy)}**

1. Shareholders shall be strictly asked to grant the authority.
2. The company provides 2 (two) types of proxy to the Shareholders which are Conventional Power of Attorney that may be downloaded in Company web [www.theparadise-group.com](http://www.theparadise-group.com) or eProxy that may be accessed electronically in eASY.KSEI platform by [www.ksei.co.id](http://www.ksei.co.id).
  - a. Conventional Power of Attorney — to complete and also voting, and submit the complete Power of Attorney that has been signed (we receive electronic signature) to [corporate\\_secretary@theparadise-group.com](mailto:corporate_secretary@theparadise-group.com) or office of Security Administration Bureau (BAE) PT Adimitra Jasa Korpora, Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No.5, Kelapa Gading, Jakarta 14250. Phone: +62 21 29745222.

Any and all Power of Attorney that has been completely filled must be received by the Company within no later than 3 (three) work days prior to meeting date until 16.00 WIB through office of Security Administration Bureau (BAE) PT Adimitra Jasa Korpora during office hours.

- b. eProxy by eASY.KSEI — a new system provided by KSEI to facilitate and integrate Power of Attorney from Shareholders to the Proxy in electronic method. The Shareholders may grant General Authority to Proxy or Special Authority. The proxy available in eASY.KSEI shall be Independent Party appointed by Company or Custodian Bank of Shareholders.
3. The Shareholders eligible to register the attendance using *eProxy* may vote for every meeting Agenda, the vote shall be counted during decision making.

#### **Result of Voting Calculation**

1. Public Notary assisted by PT Adimitra Jasa Korpora shall check and count every vote cast in every Meeting Agenda for any decision making of the Meeting Agenda based on the vote cast by the Shareholders to the Company or PT Adimitra Jasa Korpora.
2. Result of voting calculation recapitulation shall be delivered by Public Notary assisted by PT Adimitra Jasa Korpora and shown on the screen at the end of Meeting.

#### **Material of Meeting**

Complete information on Agenda and material to discuss in the Meeting may be downloaded in Company Official Website [www.theparadise-group.com](http://www.theparadise-group.com). Considering the current COVID-19 condition, Meeting material in form of printed material is not provided.

#### **Additional Information**

- Considering that the Meeting shall be convened in electronic method, the Company does not provide any meal and beverages as well as souvenirs to the Shareholders.
- Any and all alterations and/or adjustment to Meeting Agenda material shall be immediately delivered by Company to the Shareholders in Official Company Website [www.theparadise-group.com](http://www.theparadise-group.com).

**Jakarta, 14 May 2020**  
**Board of Directors of the Company**