



**PT INDONESIAN PARADISE PROPERTY TBK**  
(the "Company")

**SUMMON OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby extends this invitation to the Shareholders of the Company to attend the Annual & Extraordinary General Meeting of Shareholders (the "**Meeting**") of the Company, to be convened on:

Day/Date : Friday/ 12 May 2017  
Time : 14.00 Western Indonesian Time (WIB) until finished  
Venue : HARRIS Hotel Tebet-Jakarta  
Jl. Dr. Sahardjo No.191  
Jakarta 12960, Indonesia

With the following Meeting agenda:

1. Annual General Meeting of Shareholders:
  - a. Approval of: i) Company's Annual Report for the Fiscal Year 2016; ii) Supervision Report of the Board of Commissioners of the Company for the Fiscal Year 2016; iii) Financial Statement of the Company for the Fiscal Year 2016 which has been audited by an Independent Public Accountant's Office; as well as the full granting of release and discharge (*acquies et de charge*) towards the Company's Board of Directors and Board of Commissioners for the foregoing matters.  
Elucidation: Pursuant to the provision of the Company's articles of associations, and Article 69 as well as Article 78 of Law No. 40 of 2007 regarding Limited Liability Company ("**UUPT**"), the Company's Annual Report, Supervision Report of the Board of Commissioners of the Company and the Company's Financial Statement shall require approval as well as ratification from the general meeting of shareholders ("**GMS**"). Therefore, the Company proposes this agenda.
  - b. Approval for the Usage of the Company's Net Profit for the Fiscal Year 2016.  
Elucidation: Pursuant to the provision of the Company's articles of associations, and Article 71 of UUPT, the usage of Company's net profit shall be approved and stipulated by the GMS. Therefore, the Company proposes this agenda.
  - c. Limited Right Issue I Fund Usage's Realization Report to the Shareholders.  
Elucidation: As a party which carries out Limited Right Issue, in accordance with Article 6 of Financial Service Authority (OJK) Regulation Number 30/POJK.04/2015 regarding Realization Report of Fund Usage Derived from Right Issue, the Company presents and takes account of the fund usage realization of such fund in the GMS, and not to obtain a GMS approval. Therefore, the Company proposes this agenda.
  - d. Approval for determination of remuneration and/or honorarium of the member of Board of Commissioners and Board of Directors of the Company.  
Elucidation: Pursuant to Article 96 and Article 113 of UUPT, the amount of remuneration and/or honorarium of the Board of Director and Board of Commissioner of the Company, including certain mechanism shall be approved and stipulated by the GMS. Therefore, the Company proposes this agenda.
  - e. Granting authority and power to the Board of Commissioners to appoint and dismiss on Independent Public Accountant to audit the Company's financial statements for the fiscal year on 2017, and the delegation of authority to the Board of Directors to determine the fees and other requirements with respect to the appointment of the Independent Public Accountant.

Elucidation: Pursuant to Article 68 of UUPT, the Company's Financial Statement shall be delivered to a Public Accountant to be further audited. Therefore, the Company proposes this agenda.

Notes:

1. The Company will not send a separate summon/invitation to the Shareholders. This Summon shall serve as the official summon/invitation to the Shareholders of the Company.
2. Referring to the Announcement of the Annual General Meeting of Shareholders on 5 April 2017, Shareholders who are entitled to attend or being represented at the Meeting are Shareholders or its Proxies whose names are registered in the Shareholders' Registry of the Company on Wednesday, 19 April 2017 until 16.00 Western Indonesian Time (WIB). In regard to the enactment of 19 April 2017 as an exchange holiday through the Indonesian Stock Exchange announcement No. Peng-00173/BEI.OPP/04-2017, the shareholders who are entitled to attend or being represented at the Meeting are Shareholders or its Proxies whose names are registered in the Shareholders' Registry of the Company on Tuesday, 18 April 2017 until 16.00 Western Indonesian Time (WIB).
3. Shareholders whom are entitled to attend or being represented at the Meeting are Shareholders or its Proxies whose names are registered in the Shareholders' Registry of the Company on Wednesday, 19 April 2017 until 16.00 Western Indonesian Time (WIB).
4. For the account holders in PT Kustodian Sentral Efek Indonesia (**KSEI**) in the Collective Custody shall provide the Register of Shareholders managed by such account holders to KSEI in order to obtain Confirmed Invitations to the Meeting/ *Konfirmasi Tertulis Untuk Rapat (KTUR)*.
5. Shareholders or its Proxies attending the Meeting, are respectfully requested to bring along and submit a photocopy of their Collective Share Certificates and a photocopy of their valid Identity Cards (*Kartu Tanda Penduduk*) (**KTP**) or other identity documents to Security Administration Bureau (*Biro Administrasi Efek*) officer before entering the Meeting room. Shareholders in the form of legal entities are also requested to bring photocopies of their articles of associations and its amendments, decree from the authorities, and deed on the appointment of their incumbent management or other documents evidencing he/she/it is authorized to legitimately represent such entity. Shareholders whose shares are registered in the collective custody shall present KTUR made available by their respective Securities Company or Custodian Bank.
6.
  - a. Shareholders who are unable to attend the Meeting may be represented by its Proxy with a valid Power of Attorney, in a form determined by the Board of Directors of the Company.
  - b. Member of the Board of Directors, member of the Board of Commissioners and employees of the Company are allowed to act as the Shareholder's Proxies at the Meeting, however, votes cast by them will not be calculated for voting.
  - c. A Power of Attorney form can be obtained every day during business hours at the following address:

Corporate Secretary  
PT Indonesian Paradise Property Tbk  
Centennial Tower, 30th Floor, Jl. Gatot Subroto Kav. 24-25, Jakarta 12930  
Telp: (021) 2988 0466, Fax: (021) 2988 0460
  - d. The duly completed and signed Power of Attorney must be received by the the Company at the above-mentioned address at the latest three (3) business days before the date of Meeting before 16.00 Western Indonesian Time (WIB).
7. The Annual Report of the Company and Meeting materials are available at the Company's office as of the date of this Invitation to the date of the Meeting and may be obtained by the Shareholders with a written request to the Company.
8. In order to facilitate an orderly Meeting, the Shareholders or their proxies are kindly requested to arrive at the Meeting's venue 30 minutes before the Meeting commences.

**Jakarta, 20 April 2017**  
**Board of Directors of the Company**